

PRESS RELEASE

Cologne, April 28, 2020

Making the economy more resilient with a climate stimulus programme - Companies send strong signal to Petersberg Climate Dialogue

- Together with 67 major German companies DEUTZ calls on policymakers to combine measures to manage the consequences of the coronavirus crisis with ambitious climate policy

At the launch of the 11th edition of the Petersberg Climate Dialogue, a broad alliance of 68 large companies from all sectors of the economy address political representatives in a business statement: The private sector is prepared to assume societal responsibility in the crisis and, at the same time, stick to the goals of the Paris Climate Agreement. To achieve this, governments must act decisively now and restore urgently needed investment security with climate friendly long-term economic stimulus programmes.

The participating companies are well-known names from across all sectors. In addition to DEUTZ AG, they include other representatives from the mechanical and automotive engineering sector, heavy industry, the chemical industry, the financial sector, and large companies from the building and transport sectors. Together, they employ almost one million people in Germany and more than 3 million people globally, representing a global turnover of about one trillion Euro.

“The coronavirus pandemic has shown us how fragile our globalized economic system is, but it has also highlighted how important it is not to lose sight of our climate policy goals. That is why DEUTZ continues to embrace new technologies, even in these challenging times, as this is the only way we will be able to help to achieve carbon-neutral transport in the future,” says Dr. Frank Hiller, Chairman of the DEUTZ Board of Management.

“Any medium and long-term economic policy measures in response to the coronavirus crisis must form part of a financial stimulus package that respects the need for climate protection and contributes to our common goal: a resilient economy and society that achieves carbon neutrality through a high level of innovative strength and competitiveness,” says Sabine Nallinger, managing director of Foundation 2°. “Companies will continue to need certainty for their planning and investments after the coronavirus crisis, as they have already started to make their business models more climate-friendly,” Nallinger adds. The focus must be on safeguarding investment in secure jobs, domestic value creation, the efficient use of resources, and health and safety.

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About DEUTZ AG

DEUTZ AG, a publicly traded company headquartered in Cologne, Germany, is one of the world's leading manufacturers of innovative drive systems. Its core competencies are the development, production, distribution, and servicing of diesel, gas, and electric drive systems for professional applications. It offers a broad range of engines delivering up to 620 kW that are used in construction equipment, agricultural machinery, material handling equipment, stationary equipment, commercial vehicles, rail vehicles, and other applications. DEUTZ has around 4,900 employees worldwide and over 800 sales and service partners in more than 130 countries. It generated revenue of €1,840.8 million in 2019.

Further information is available at www.deutz.com.

About Foundation 2°

Foundation 2° is an initiative of CEOs, managing directors, and family businesses. Its task is to call on policymakers to establish an effective market-based framework for climate protection and to support the problem-solving skills of German companies. The foundation is named after its key objective of limiting average global warming to significantly below 2 degrees Celsius. The foundation is supported by: AIDA Cruises, ALDI SÜD Dienstleistungs-GmbH & Co. oHG, BSH Hausgeräte GmbH, DAIKIN Airconditioning Germany GmbH, Deutsche Bahn AG, DEUTSCHE ROCKWOOL, Deutsche Telekom AG, Deutsche Wohnen SE, EnBW Energie Baden-Württemberg AG, Gegenbauer Holding SE & Co. KG, GLS Gemeinschaftsbank eG, GOLDBECK GmbH, Interseroh/ALBA, Otto Group, OTTO FUCHS KG, PUMA SE, Salzgitter AG, Schüco International KG, Schwäbisch Hall-Stiftung bauen-wohnen-leben, thyssenkrupp AG and Union Investment.