

PRESS RELEASE



Cologne, December 9, 2020

DEUTZ and John Deere Power Systems announce engine collaboration

- DEUTZ and JDPS to co-develop and co-source in low hp engine range

Cologne/Iowa — DEUTZ and John Deere Power Systems (JDPS) have announced plans to jointly develop and source components for a low horsepower range engine up to 130kW. Working together, the parties will be able to develop an engine that provides customers additional and exceptional value upon initial purchase while retaining the reliability, versatility, and performance they've come to expect from John Deere and DEUTZ engines.

John Deere and DEUTZ bring different perspectives and capabilities to the table and, through this collaboration, the two companies can broaden their supply base and benefit from global scale — ultimately translating to increased customer value. The co-development and co-sourcing scope includes engine hardware and design, from which each company will customize its product to meet customers' specific needs through engine software and controls. Engine manufacturing and distribution will be done independently by John Deere and DEUTZ.

“John Deere and DEUTZ are both industry leaders in designing and manufacturing innovative power systems,” said Pierre Guyot, senior vice president, John Deere Power Systems. “Through combining our complementary knowledge-sets and focus areas, we are excited to offer John Deere and DEUTZ customers a reliable, cost-effective engine option in the low horsepower range.”

DEUTZ CEO Frank Hiller stated, “The fact that John Deere chose DEUTZ as a collaborator for this engine project underlines our strong position in off-road engine applications.” He added, “This collaboration is an important step in establishing a business relationship between the two companies. We are very excited about the opportunity to join forces with an industry leader like John Deere thereby creating value for our customers.”

The engine company.



JOHN DEERE

For further information on this press release, please contact:

DEUTZ AG

Christian Ludwig

Head of Communications & Investor Relations

+49 221 822 3600

christian.ludwig@deutz.com

Deere & Company

Jina Funk

Manager, Go to Market

+1 319 292 5988

FunkJaninaM@JohnDeere.com

Two Rivers Marketing

Avery Amensen

Supervisor, Strategic Communications

+1 515 978 3594

averya@2rm.com

About DEUTZ AG

DEUTZ AG, a publicly traded company headquartered in Cologne, Germany, is one of the world's leading manufacturers of innovative drive systems. Its core competencies are the development, production, distribution, and servicing of diesel, gas, and electric drive systems for professional applications. It offers a broad range of engines delivering up to 620 kW that are used in construction equipment, agricultural machinery, material handling equipment, stationary equipment, commercial vehicles, rail vehicles, and other applications. DEUTZ has around 4,900 employees worldwide and over 800 sales and service partners in more than 130 countries. It generated revenue of €1,840.0 million in 2019. Further information is available at www.deutz.com.

About Deere

Deere & Company (www.JohnDeere.com) is a world leader in providing advanced products, technology and services for customers whose work is revolutionizing agriculture and construction — those who cultivate, harvest, transform, enrich and build upon the land to meet the world's increasing need for food, fuel, shelter and infrastructure.

John Deere Power Systems manufactures and markets industrial, marine and generator drive diesel engines, as well as drivetrain components for use in a variety of off-highway applications. For more information, visit John Deere Power Systems at www.JohnDeere.com/jdpower.