

PRESS RELEASE

AGCO and DEUTZ sign new strategic partnership

- Long-term supply agreement of DEUTZ engines for selected Fendt series
- Research and development cooperation in electric drives and alternative fuels
- Exploratory talks on strategic cooperation with AGCO for engines under 150 hp

Cologne/Marktobderdorf, July 13, 2021 – Today AGCO and DEUTZ agreed on a new, long-term strategic partnership that establishes supply security, predictability and reliability for both companies and their customers.

The partnership includes a supply agreement for updated 6.1 liter and 4.1 liter engines to be used in selected Fendt tractors. It also entails development cooperation on future technologies. In addition, AGCO and DEUTZ will explore closer cooperation on engines or engine installation components below 150 hp.

Eric Hansotia, Chairman, President and CEO of AGCO: "The Corona pandemic and its related impact on world commodity flows and global supply chains has reinforced the importance of strong, cooperative relationships with suppliers. DEUTZ has been a trusted partner for years and we look forward to continuing to strengthen our relationship."

Frank Hiller, CEO of DEUTZ: "We are delighted about the trust that AGCO has placed in us. AGCO has been one of our best customers for decades. We are extremely pleased that we are now contractually securing a common future in the long term."

The engine company.



Caption: (f. l. t. r.) Michael Wellenzohn (Member of the Board of Management DEUTZ), Eric Hansotia (Chairman, President and CEO AGCO), Dr.-Ing. Frank Hiller (Chairman of the Board of Management DEUTZ), Torsten Dehner (Senior Vice President Fendt & Valtra Global)
Credit: AGCO

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About DEUTZ AG

DEUTZ AG, a publicly traded company headquartered in Cologne, Germany, is one of the world's leading manufacturers of innovative drive systems. Its core competencies are the development, production, distribution, and servicing of diesel, gas, and electric drive systems for professional applications. It offers a broad range of engines delivering up to 620 kW that are used in construction equipment, agricultural machinery, material handling equipment, stationary equipment, commercial vehicles, rail vehicles, and other applications. DEUTZ has around 4,600 employees worldwide and over 800 sales and service partners in more than 130 countries. It generated revenue of almost €1.3 billion in 2020. Further information is available at www.deutz.com.

The engine company.



About AGCO

AGCO (NYSE:AGCO) is a global leader in the design, manufacture and distribution of agricultural machinery and precision ag technology. AGCO delivers customer value through its differentiated brand portfolio including core brands like Challenger®, Fendt®, GSI®, Massey Ferguson® and Valtra®. Powered by Fuse® smart farming solutions, AGCO's full line of equipment and services help farmers sustainably feed our world. Founded in 1990 and headquartered in Duluth, Georgia, USA, AGCO had net sales of \$9.1 billion in 2020. For more information, visit www.AGCOcorp.com. For company news, information and events, please follow us on Twitter: @AGCOCorp. For financial news on Twitter, please follow the hashtag #AGCOIR.

About Fendt

Fendt is the leading high-tech brand within the AGCO Corporation for customers who demand nothing but the best quality from machines and services. Fendt tractors and harvesting machines work around the globe, both on professional farms and in non-agricultural applications. Customers benefit from innovative technology to improve performance, efficiency and profitability. Using resource-friendly solutions from Fendt helps farmers and contractors worldwide to work in a sustainable way. At its German sites in Marktoberdorf, Asbach-Bäumenheim, Hohenmölsen, Feucht, Waldstetten and Wolfenbüttel, AGCO employs around 6,100 people in the areas of Research & Development, Sales & Marketing as well as Production, Service and Administration. www.fendt.com, www.fendt.tv, www.facebook.com/fendtglobal, www.youtube.com/FendtTV, <https://www.instagram.com/fendt.global/>