

## PRESS RELEASE

## **DEUTZ receives Diesel Progress Summit Award**

- DEUTZ product is crowned 'electric/hybrid application of the year'
- PowerTree takes first place
- Award recognizes innovative and sustainable drive technologies

Cologne, September 29, 2022 – The DEUTZ PowerTree has won the Diesel Progress Summit Award in the 'electric/hybrid application of the year' category. DEUTZ picked up the accolade at this year's Diesel Progress Summit.

"We are delighted to receive this award because it recognizes not only the DEUTZ PowerTree but also our sustainability strategy. As a pioneer of carbon-neutral drive systems for off-highway applications, we are continually expanding our portfolio for the use of alternative drives for our customers," says Dr. Markus Müller, CTO and CSO at DEUTZ AG.

The DEUTZ PowerTree comfortably beat off the competition. To be eligible for the award, the models entered in this category had to be commercially available or in service in 2021. The judging panel in this category was primarily looking for innovation in electric or hybrid equipment and vehicles.

The DEUTZ PowerTree is an innovation from E-DEUTZ. Installed in a robust 10-foot container, the mobile rapid charging system is easily transported to where it is needed. This mobile backup battery with a rapid charging point provides a charging capacity of up to 150 kW, which is enough to charge construction equipment or a tractor during the operator's lunch break. Using the PowerTree is straightforward, with no specific training required. And thanks to the PowerTree Connect digital app, all data relating to the charging point and the charging process can be tracked on site.

DEUTZ received the first volume production order for its PowerTree rapid charging station in August. The PowerTree expands the DEUTZ portfolio of alternative drive systems and is the first unit of its kind to supply on-site, emission-free energy for electrical applications.

The awards are handed out at the Diesel Progress Summit, an industry event held annually in Chicago.



The engine company.

Further information on the DEUTZ PowerTree is available here: https://www.deutz.com/en/products/e-deutz-electric-technology



Picture caption: The DEUTZ PowerTree is an emission-free, onsite energy supply for electrical applications. Picture credit: DEUTZ AG



Picture caption: DEUTZ Board of Management member Dr. Markus Müller with the award-winning DEUTZ PowerTree (shown here at a customer event). Picture credit: DEUTZ AG

For further information on this press release, please contact:

Christian Ludwig Senior Vice President Communications & Investor Relations Tel: +49 (0)221 822 3600 Email: <u>Christian.Ludwig@deutz.com</u>

## About DEUTZ AG

DEUTZ AG, a publicly traded company headquartered in Cologne, Germany, is one of the world's leading manufacturers of innovative drive systems. Its core competencies are the development, production, distribution, and servicing of drive solutions in the power range up to 620 kW for off-highway applications. The current portfolio extends from diesel, gas, and hydrogen engines to hybrid and all-electric drives. DEUTZ drives are used in a wide range of applications including construction equipment, agricultural machinery, material handling equipment such as forklift trucks and lifting platforms, commercial vehicles, rail vehicles, and boats used for private or commercial purposes. DEUTZ has around 4,750 employees worldwide and over 800 sales and service partners in more than 130 countries. It generated revenue of around  $\in$ 1.6 billion in 2021. Further information is available at <u>www.deutz.com</u>.