

PRESS RELEASE

Diesel Motor Nordic becomes DEUTZ Nordic

- Nordic dealer and service provider renamed DEUTZ Nordic
- New website and logo for DEUTZ Nordic

Cologne, January 11, 2024 – DEUTZ Nordic is the new name of Diesel Motor Nordic (DMN), which is wholly owned by DEUTZ AG since October 2, 2023. The dealer and service provider was rebranded at the start of this year so that the change of ownership is visible. DMN officially became DEUTZ Nordic on January 2, 2024. With a relaunched website (<u>https://en.deutz.se/</u>) and the 'DEUTZ Nordic' logo on the buildings, this is now also visible and the DEUTZ brand is further standardized globally.

"The global expansion of the service business is a crucial element in our Dual+ strategy. Rebranding Diesel Motor Nordic as DEUTZ Nordic thus represents more than simply a change of name and is actually part of our transformation journey," says DEUTZ CSO and CTO Dr. Markus Müller. "With the DEUTZ Nordic team at our side, we're confident that we'll succeed in expanding the service business in the Nordics. The rebranding will strengthen our market positioning."

DEUTZ Nordic, which has a presence in Sweden, Denmark, and Finland, sells and maintains engines for industrial applications. As DMN it had been a long-standing DEUTZ service partner even before the acquisition.

There will be no disruption to service at DEUTZ Nordic during the rebranding process. The DEUTZ team will remain available to all customers via the known chanels.

The engine company.





Caption: Diesel Motor Nordic becomes DEUTZ Nordic. Credit: DEUTZ AG

For further information on this press release, please contact:

Christian Ludwig Senior Vice President Communications & Investor Relations Tel: +49 (0)221 822 3600 Email: <u>Christian.Ludwig@deutz.com</u>

About DEUTZ AG

DEUTZ AG, a publicly traded company headquartered in Cologne, Germany, is one of the world's leading manufacturers of innovative drive systems. Its core competencies are the development, production, distribution, and servicing of drive solutions in the power range up to 620 kW for off-highway applications. The current portfolio extends from diesel, gas, and hydrogen engines to hybrid and all-electric drives. DEUTZ drives are used in a wide range of applications including construction equipment, agricultural machinery, material handling equipment such as forklift trucks and lifting platforms, commercial vehicles, rail vehicles, and boats used for private or commercial purposes. DEUTZ has around 5,000 employees worldwide and almost 900 sales and service partners in more than 130 countries. It generated revenue of more than $\in 1.9$ billion in 2022. Further information is available at www.deutz.com.