

## PRESS RELEASE

Cologne, 6 November 2018

### **DEUTZ signs contract with Norinco for the supply of components for licensed engine production**

- Supply of components for three DEUTZ engine families
- Continuation of a long-standing and successful partnership
- DEUTZ focuses on growth in the Chinese market

DEUTZ AG has signed a contract with China North Industries Corporation (Norinco) for the supply of engine components (CKD parts) in connection with the licensed production of three engine families. The contract was signed at the China International Import Expo (CIIE) on 6 November 2018 in Shanghai. The CIIE is an open platform provided by the Chinese government where countries and companies from around the world can present themselves to the Chinese market and discuss opportunities for local partnerships. The trade fair also highlights the rapidly growing demand in China for high-quality products and services.

The three engine families are the DEUTZ BF 1015, TCD 2015 and TCD 12.0/16.0 models. Norinco deploys the large-capacity V6 and V8 engines in gensets and heavy-duty construction and commercial vehicles. Dr Frank Hiller, Chairman of the DEUTZ Board of Management, explains: “We are delighted that this contract enables us to continue our long-standing and successful alliance with Norinco. The partnership underlines the high demand for DEUTZ engines in the Chinese market and strengthens our conviction in pursuing our growth strategy in China.”

Norinco has been manufacturing DEUTZ engines under licence in China since 2002. The most recent addition to its range was the TCD 12.0/16.0 in 2015. DEUTZ supplies the individual components, known as completely knocked down (CKD) parts, which are assembled by Norinco on site into finished engines. The new supply agreement runs until 2029.

DEUTZ is currently reorganising its market presence in China and is in advanced negotiations on new alliances with major local partners in the construction and agricultural sectors.



Caption: The contract between DEUTZ and Norinco was signed at the China International Import Expo (CIIE) on 6 November 2018 in Shanghai.

For further information on this DEUTZ AG press release, please contact:

Public Relations

Michael Ziegler

Tel: +49 (0)221 822 2494

Fax: +49 (0)221 822 152 494

Email: [michael.ziegler@deutz.com](mailto:michael.ziegler@deutz.com)