

PRESS RELEASE

Cologne, September 12, 2019

DEUTZ's innovation prize goes to Professor Günther Schuh

- Nicolaus August Otto Award presented for the first time
- Innovation prize in recognition of lifetime achievement in the fields of alternative drive systems, transportation, energy efficiency, innovative technology, and research for the future
- Electrical engineering pioneer Professor Günther Schuh honored for his life's work

Today, DEUTZ AG presented the Nicolaus August Otto Award for the first time. The innovation prize, named for the founder of DEUTZ AG and co-inventor of the four-stroke engine, is awarded to modern visionaries. With prize money of €30,000, it fosters innovative ideas in the fields of alternative drive systems, transportation, energy efficiency, innovative technology, and research for the future.

The distinguished engineer Professor Günther Schuh received the accolade today at a ceremony attended by the event's patron, Professor Andreas Pinkwart, Minister for Economic Affairs, Innovation, Digitalization, and Energy of the State of North Rhine-Westphalia, and the Mayor of Cologne Henriette Reker.

Professor Schuh is the Chair of Production Engineering at RWTH Aachen University, co-founder of the electric vehicle manufacturer Streetscooter, and CEO of e.Go Mobile. He is one of Germany's foremost innovators in electrical engineering. Showing innovative spirit and dedication, he is playing a prominent role in furthering the electrification of drive technologies in this country.

“We are honoring Professor Schuh, a man who has played an outstanding part in developing the transportation of the future. With the aim of demonstrating that affordable electric vehicles are feasible with today’s battery technology, he is making an immeasurable contribution to establishing carbon-neutral forms of transportation in city centers,” explained Dr. Frank Hiller during the award ceremony at the KölnTriangle in Cologne.

“I am delighted to have received this special award. It puts a certain obligation on me and my team. But above all, it is an incentive for the entire industry. Electric vehicles are right at the start of their journey into the future and still have to overcome significant challenges. We at e.GO Mobile want to play a key part in helping them to make this journey,” said Professor Schuh.

The award ceremony took place during a half-day symposium covering relevant topics. The event included a panel discussion on energy and transportation in the new technological ecosystem.

The Nicolaus August Otto Award revives the Nicolaus August Otto Prize for Innovation, which was presented by the City of Cologne until 2011. The new innovation award will be bestowed annually from now on.



Caption (f.l.t.r.): Henriette Reker, the Mayor of Cologne, Professor Andreas Pinkwart, Minister for Economic Affairs, Innovation, Digitalization, and Energy of the State of North Rhine-Westphalia, Professor Günther Schuh, honored with the first Nicolaus August Otto award and DEUTZ CEO Dr Frank Hiller.

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About DEUTZ AG

DEUTZ AG, a publicly traded company headquartered in Cologne, Germany, is one of the world's leading manufacturers of innovative drive systems. Its core competencies are the development, production, distribution, and servicing of diesel, gas, and electric engines for professional applications. It offers a broad range of engines delivering up to 620 kW that are used in construction equipment, agricultural machinery, material handling equipment, stationary equipment, commercial vehicles, rail vehicles, and other applications. DEUTZ has around 4,700 employees worldwide and over 800 sales and service partners in more than 130 countries, and in 2018 generated revenue of €1,778.8 million.

Further information is available at www.deutz.com.