

## PRESS RELEASE

Cologne, December 1, 2020

### **Christian Ludwig appointed new Head of Communications & Investor Relations at DEUTZ AG**

Christian Ludwig has been appointed the new Head of Communications & Investor Relations at DEUTZ with effect from December 1, 2020. Mr. Ludwig is also the new press spokesperson of DEUTZ AG.

Christian Ludwig has extensive experience in capital market communications. Before joining DEUTZ, he spent many years as an equity analyst covering German engineering and automotive stocks. His most recent position was Head of Equities at Bankhaus Lampe in Düsseldorf. Mr. Ludwig, who started his career at Philipps Electronics, holds a degree in industrial engineering and management.

Leslie Iltgen, Mr. Ludwig's predecessor in the role, has decided to pursue other career options outside of DEUTZ and will leave the Company.

Dr. Frank Hiller, Chairman of the DEUTZ Board of Management, said: "We are delighted to have appointed an experienced communications manager who is deeply familiar with the requirements of the capital markets. We wish Mr. Ludwig every success as he embarks on his new role with us. We would like to thank Ms. Iltgen for her highly valuable contributions and wish her all the best for her new endeavors."

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