

## PRESS RELEASE

Cologne, 8 January 2018

### New Chief Financial Officer at DEUTZ AG

- Dr Andreas Strecker is appointed member of the Board of Management and Human Resources Director, effective 1 March 2018
- Dr Margarete Haase will retire from the Board of Management on 30 April 2018

Dr Andreas Strecker (56) has been appointed as a member of the Board of Management of DEUTZ AG, effective 1 March 2018, and will assume responsibility for Finance, Purchasing, Human Resources and Information Services from 1 April 2018. He will succeed former CFO Dr Margarete Haase (64), whose contract ends on 30 April 2018.

Dr Strecker previously worked in managerial positions in the Bus and Controlling units of the Daimler Group, most notably for many years as the President and CEO of Daimler Buses North America. More recently, he was the CFO at Novoferm Group for four years, before becoming CEO of Solaris Bus & Coach and working as a strategic consultant. "We are delighted to have appointed someone as our new CFO of DEUTZ AG who has considerable international industry experience and extensive expertise in the areas of finance and controlling," said Hans-Georg Härter, Chairman of the Supervisory Board.

Dr Margarete Haase steered DEUTZ AG safely through the financial crisis, fundamentally improved the company's financial position and noticeably lowered its break-even point. "We would like to thank Dr Haase for her highly valuable contribution and wish her all the best for the future," Härter added.

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